



Date: 03/11/2022

إشارة: IR/ALG/83/2022

التاريخ: 2022/11/03

Dear/Bursa Kuwait Company
Greeting,السادة/ شركة بورصة الكويت
المحترمين
تحية طيبة وبعد،**Subject: Outcomes of the Board of Directors
Meeting of Ali Alghanim Sons Automotive****الموضوع: نتائج إجتماع مجلس إدارة شركة
أولاد على الغانم للسيارات**

With reference to the above subject, and according to requirements of module ten (Disclosure and Transparency) of the executive bylaws of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and the regulating securities activities and its amendments, we would like to attach the Appendix No. (10) "Disclosure of Material Information" regarding to outcomes of the Board of Directors Meeting.

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، نود أن نرفق لكم الملحق رقم (10) "الإفصاح عن المعلومات الجوهرية" بشأن نتائج إجتماع مجلس إدارة الشركة.

Pursuant of the Bursa Kuwait Rules Book requirements issued under resolution No (1) of 2018, we are pleased to announce that the Analyst/Investors Conference will be held on Tuesday 08/11/2022 at 02:00 pm Kuwait local time, and it will take place via a live webcast.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، يسرنا الإعلان عن موعد مؤتمر المحللين/المستثمرين والذي تقرر انعقاده يوم الثلاثاء الموافق 2022/11/08 فى تمام الساعة 02:00 ظهراً بتوقيت دولة الكويت والذي سيعقد عن طريق بث مباشر على شبكة الإنترنت.

Interested parties are welcome to contact us through the following email, to provide them with the invitation and details to participate in the conference.

وعلى الأطراف المهتمة التواصل معنا على البريد الإلكتروني التالي ليتم إرسال الدعوات وتفاصيل المشاركة بالمؤتمر.

investors@alg.com.kwinvestors@alg.com.kw

sincerely,

وتفضلوا بقبول فائق التحية والإحترام،

يوسف عبدالله القطامي

Vice Chairman & CEO

نائب رئيس مجلس الإدارة
والرئيس التنفيذيwww.alg.com.kwالعنوان: ص.ب 21040 الصفاة 13076 الكويت
هاتف: 22246000 (965) فاكس: 24830511 (965)
ص.ب: 399347 | أ.س. | المدفوع: 27,750,000 د.ك.



نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

| | | |
|---|---|----------|
| Date: | 03/11/2022 | التاريخ: |
| Name of The Listed Company: | اسم الشركة المدرجة: | |
| Ali Alghanim Sons Automotive (K.S.C.P) | شركة أولاد علي الغانم للسيارات (ش.م.ك.ع) | |
| Material Information | المعلومات الجوهرية | |
| We would like to inform you that the Board of Directors of Ali Alghanim Sons Automotive Company has met on Thursday, 03/11/2022 at 02:00 pm and approved the interim condensed consolidated financial statements for the period ended 30/09/2022. | نود إفادتكم بأن مجلس إدارة شركة أولاد علي الغانم للسيارات قد اجتمع الخميس الموافق 2022/11/03 في تمام الساعة 02:00 ظهراً وقد قرر اعتماد البيانات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2022/09/30. | |
| Significant effect of the material information on the financial position of the company | أثر المعلومات الجوهرية على المركز المالي للشركة | |
| Attached the financial result form for the period ended 30/09/2022 | مرفق نموذج نتائج البيانات المالية للفترة المنتهية في 2022/09/30 | |



Financial Results Form
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية
الشركات الكويتية (د.ك.)

| | |
|---|---|
| Company Name | اسم الشركة |
| Ali Alghanim Sons Automotive Company K.S.C.P. | شركة أولاد علي الغانم للسيارات ش.م.ك.م. |

| | | |
|----------------------|------------|-----------------|
| Select from the list | 2022-09-30 | اختر من القائمة |
|----------------------|------------|-----------------|

| | | |
|---------------------------------|------------|---------------------------|
| Board of Directors Meeting Date | 2022-11-03 | تاريخ اجتماع مجلس الإدارة |
|---------------------------------|------------|---------------------------|

| | |
|---|--|
| Required Documents | المستندات الواجب إرفاقها بالنموذج |
| Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided | نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات |

| التغيير (%) | فترة التسعة اشهر المقارنة | فترة التسعة اشهر الحالية | البيان |
|----------------|--|--|--|
| Change (%) | Nine Month Comparat Period | Nine Month Current Period | Statement |
| | 2021-09-30 | 2022-09-30 | |
| 13.71% | 11,988,433 | 13,631,993 | صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company |
| 13.94% | 43.20 | 49.22 | ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share |
| -4.95% | 64,544,899 | 61,349,219 | الموجودات المتداولة Current Assets |
| -5.59% | 167,985,954 | 158,588,148 | إجمالي الموجودات Total Assets |
| 9.69% | 53,460,404 | 58,638,620 | المطلوبات المتداولة Current Liabilities |
| 8.23% | 90,184,523 | 97,606,826 | إجمالي المطلوبات Total Liabilities |
| -23.37% | 71,345,724 | 54,670,691 | إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company |
| 6.94% | 128,888,557 | 137,828,604 | إجمالي الإيرادات التشغيلية Total Operating Revenue |
| 32.21% | 12,019,208 | 15,890,153 | صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss) |
| Not Applicable | لا يوجد خسائر متراكمة No Accumulated Losses | لا يوجد خسائر متراكمة No Accumulated Losses | الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital |

| التغيير (%) | الربع الثالث المقارن | الربع الثالث الحالي | البيان |
|-------------|----------------------------------|------------------------------|--|
| Change (%) | Third quarter Comparative Period | Third quarter Current Period | Statement |
| | 2021-09-30 | 2022-09-30 | |
| 17.76% | 4,101,874 | 4,830,498 | صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company |
| 18.40% | 14.78 | 17.50 | ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share |
| 12.30% | 44,149,440 | 49,577,993 | إجمالي الإيرادات التشغيلية Total Operating Revenue |
| 46.60% | 4,079,903 | 5,980,996 | صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss) |

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

| Increase/Decrease in Net Profit (Loss) is due to | سبب ارتفاع/انخفاض صافي الربح (الخسارة) |
|---|---|
| Increase in Net profit is mainly due to increased profits from vehicles | تعود الزيادة في صافي الربح بشكل رئيسي إلى زيادة الأرباح من مبيعات السيارات. |

| | | |
|---|--------|--|
| Total Revenue realized from dealing with related parties (value, KWD) | 26,566 | بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.) |
|---|--------|--|

| | | |
|--|-----|--|
| Total Expenditures incurred from dealing with related parties (value, KWD) | Nil | بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.) |
|--|-----|--|

| Auditor Opinion | | رأي مراقب الحسابات | |
|-----------------|-----------------------|-------------------------------------|--------------------|
| 1. | Unqualified Opinion | <input checked="" type="checkbox"/> | 1. رأي غير متحفظ |
| 2. | Qualified Opinion | <input type="checkbox"/> | 2. رأي متحفظ |
| 3. | Disclaimer of Opinion | <input type="checkbox"/> | 3. عدم ابداء الرأي |
| 4. | Adverse Opinion | <input type="checkbox"/> | 4. رأي معاكس |

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

| | |
|----------------------------|--|
| لا ينطبق Not Applicable | نص رأي مراقب الحسابات كما ورد في التقرير |
| لا ينطبق Not Applicable | شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي |
| لا ينطبق Not Applicable | الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات |
| لا ينطبق Not Applicable | الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات |

| Corporate Actions | | استحقاقات الأسهم (الإجراءات المؤسسية) | | |
|-------------------|---------------------------|---------------------------------------|---------------------------|-------------------------------------|
| النسبة | القيمة | | | |
| | لا ينطبق / Not Applicable | توزيعات نقدية Cash Dividends | | |
| | لا ينطبق / Not Applicable | توزيعات أسهم منحة Bonus Share | | |
| | لا ينطبق / Not Applicable | توزيعات أخرى Other Dividend | | |
| | لا ينطبق / Not Applicable | عدم توزيع أرباح No Dividends | | |
| | لا ينطبق / Not Applicable | علاوة الإصدار Issue Premium | لا ينطبق / Not Applicable | زيادة رأس المال Capital Increase |
| | لا ينطبق / Not Applicable | تخفيض رأس المال Capital Decrease | | |

| ختم الشركة Company Seal | التوقيع Signature | المسمى الوظيفي Title | الاسم Name |
|---|---|-------------------------|---|
|  |  | Chairman | Eng. Fahad Ali Mohammed Thunayan Alghanim |

REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF ALI AL-GHANIM SONS AUTOMOTIVE COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Ali Al-Ghanim Sons Automotive Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 30 September 2022, and the related interim condensed consolidated statement of profit or loss, and interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the related interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended.. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

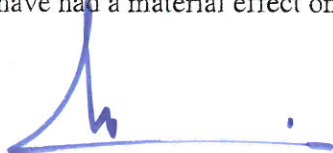
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, during the nine-month period ended 30 September 2022, that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2022, that might have had a material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

3 November 2022

Kuwait

A member firm of Ernst & Young Global Limited

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 September 2022

| | Notes | Three months ended 30 September | | Nine months ended 30 September | |
|---|-------|------------------------------------|--------------|-----------------------------------|---------------|
| | | 2022 | 2021 | 2022 | 2021 |
| | | KD | KD | KD | KD |
| CONTINUING OPERATIONS | | | | | |
| Sale of goods | | 46,021,562 | 40,642,755 | 127,452,643 | 118,721,421 |
| Rendering of services | | 2,466,956 | 2,545,645 | 7,288,481 | 7,010,312 |
| Revenue from contracts with customers | 3 | 48,488,518 | 43,188,400 | 134,741,124 | 125,731,733 |
| Vehicle rental income | | 1,089,475 | 961,040 | 3,087,480 | 3,156,824 |
| Cost of sales and services rendered | | (38,257,094) | (34,894,816) | (106,070,169) | (102,575,956) |
| GROSS PROFIT | | 11,320,899 | 9,254,624 | 31,758,435 | 26,312,601 |
| Other income | | 748,489 | 724,291 | 2,135,822 | 1,949,816 |
| Share of results of associates | 6 | (302,374) | - | (302,374) | - |
| Distribution costs | | (3,435,450) | (2,962,232) | (9,537,350) | (7,392,007) |
| Administrative expenses | | (2,102,267) | (2,485,017) | (7,384,419) | (7,752,987) |
| Finance costs | | (248,301) | (451,763) | (779,961) | (1,098,215) |
| PROFIT BEFORE TAX FROM CONTINUING OPERATIONS | | 5,980,996 | 4,079,903 | 15,890,153 | 12,019,208 |
| Contribution to Kuwait Foundation for the Advances of Sciences ("KFAS") | | (48,211) | (37,585) | (137,406) | (118,074) |
| Zakat | | (55,326) | (42,601) | (151,471) | (124,472) |
| National Labour Support Tax ("NLST") | | (129,384) | - | (160,104) | - |
| PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS | 4 | 5,748,075 | 3,999,717 | 15,441,172 | 11,776,662 |
| DISCONTINUED OPERATIONS | | | | | |
| Loss after tax for the period from discontinued operations | 16 | (819,804) | - | (1,492,826) | - |
| PROFIT FOR THE PERIOD | | 4,928,271 | 3,999,717 | 13,948,346 | 11,776,662 |
| Attributable to: | | | | | |
| Equity holders of the Parent Company | | 4,830,498 | 4,101,874 | 13,631,993 | 11,988,433 |
| Non-controlling interests | | 97,773 | (102,157) | 316,353 | (211,771) |
| | | 4,928,271 | 3,999,717 | 13,948,346 | 11,776,662 |
| BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY (FILS) | | | | | |
| | 5 | 17.50 | 14.78 | 49.22 | 43.20 |
| BASIC AND DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY (FILS) | | | | | |
| | 5 | 19.65 | 14.78 | 52.19 | 43.20 |

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)


For the period ended 30 September 2022

| | Note | Three months ended | | Nine months ended | |
|--|------|--------------------|-----------|--------------------|------------|
| | | 30 September | | 30 September | |
| | | 2022 | 2021 | 2022 | 2021 |
| | | KD | KD | KD | KD |
| PROFIT FOR THE PERIOD | | 4,928,271 | 3,999,717 | 13,948,346 | 11,776,662 |
| Other comprehensive loss | | | | | |
| <i>Other comprehensive (loss) income that may be reclassified to profit or loss in subsequent periods:</i> | | | | | |
| Cash flow hedges – effective portion of changes in fair value | | (1,123,928) | (193,579) | (3,152,203) | (626,157) |
| Cost of hedging reserve – changes in fair value | | (206,832) | (139,116) | (502,093) | (232,735) |
| Cost of hedging reserve – amortised to profit or loss | | 155,788 | 81,083 | 413,041 | 175,584 |
| Net loss on cash flow hedges | | (1,174,972) | (251,612) | (3,241,255) | (683,308) |
| Exchange differences on translation of foreign operations | | (17,260) | 40,296 | 4,828 | (109,601) |
| Share of other comprehensive income of associates | 6 | 131,472 | - | 131,472 | - |
| Other comprehensive loss that may be reclassified to profit or loss in subsequent periods | | (1,060,760) | (211,316) | (3,104,955) | (792,909) |
| Other comprehensive loss for the period | | (1,060,760) | (211,316) | (3,104,955) | (792,909) |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | | 3,867,511 | 3,788,401 | 10,843,391 | 10,983,753 |
| Attributable to: | | | | | |
| Equity holders of the Parent Company | | 3,904,640 | 3,873,243 | 10,675,281 | 11,254,886 |
| Non-controlling interests | | (37,129) | (84,842) | 168,110 | (271,133) |
| | | 3,867,511 | 3,788,401 | 10,843,391 | 10,983,753 |

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)
At 30 September 2022

| | | (Audited) | |
|---|--------------------|--------------------|--------------------|
| | 30 September | 31 December | 30 September |
| | 2022 | 2021 | 2021 |
| | KD | KD | KD |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant, and equipment | 91,204,165 | 91,983,666 | 101,223,829 |
| Intangible assets | 291,592 | 326,587 | 338,251 |
| Medium-term receivables | 1,284,837 | 1,379,815 | 1,456,916 |
| Investment in associates | 4,458,335 | 251,107 | 375,000 |
| Financial assets at fair value through other comprehensive income | - | - | 47,059 |
| | 97,238,929 | 93,941,175 | 103,441,055 |
| Current assets | | | |
| Inventories | 27,860,965 | 24,086,817 | 24,894,263 |
| Accounts receivable and prepayments | 10,014,199 | 7,045,573 | 9,359,817 |
| Receivables from related parties | 4,037,683 | 326,751 | 3,230,680 |
| Cash and cash equivalents | 19,436,372 | 19,068,429 | 27,060,139 |
| | 61,349,219 | 50,527,570 | 64,544,899 |
| Assets held for sale | - | 2,982,992 | - |
| TOTAL ASSETS | 158,588,148 | 147,451,737 | 167,985,954 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 27,750,000 | 27,750,000 | 27,750,000 |
| Statutory reserve | 2,731,756 | 2,731,756 | 1,230,135 |
| Treasury shares | (2,954,654) | - | - |
| Treasury shares reserve | 5,139 | - | - |
| Asset revaluation surplus | 20,791,681 | 20,791,681 | 24,958,000 |
| Cash flow hedge reserve | (3,582,909) | (1,056,086) | (156,219) |
| Cost of hedging reserve | (113,006) | (30,065) | (77,813) |
| Fair value reserve | (47,059) | (47,059) | - |
| Foreign currency translation reserve | 161,460 | (51,493) | (89,271) |
| Other reserve | 1,196,343 | 733,212 | 733,212 |
| Retained earnings | 8,731,940 | 6,519,962 | 16,997,680 |
| Equity attributable to equity holders of the Parent Company | 54,670,691 | 57,341,908 | 71,345,724 |
| Non-controlling interests | 6,310,631 | 6,627,301 | 6,455,707 |
| Total equity | 60,981,322 | 63,969,209 | 77,801,431 |
| Non-current liabilities | | | |
| Loans and borrowings | 21,760,693 | 19,978,433 | 22,156,993 |
| Employees' end of service benefits | 5,346,625 | 4,712,757 | 4,680,398 |
| Accounts payable and accruals | 11,860,888 | 8,834,410 | 9,886,728 |
| | 38,968,206 | 33,525,600 | 36,724,119 |
| Current liabilities | | | |
| Loans and borrowings | 2,182,898 | 2,253,202 | 5,302,209 |
| Accounts payable and accruals | 52,110,519 | 41,159,340 | 41,733,766 |
| Payables to related parties | 4,345,203 | 4,552,365 | 6,424,429 |
| | 58,638,620 | 47,964,907 | 53,460,404 |
| Liabilities directly associated with assets classified as held for sale | - | 1,992,021 | - |
| Total liabilities | 97,606,826 | 83,482,528 | 90,184,523 |
| TOTAL EQUITY AND LIABILITIES | 158,588,148 | 147,451,737 | 167,985,954 |


Eng. Fahad Ali Mohammed Thunayan Alghanim
Chairman

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

For the period ended 30 September 2022

| | Notes | Nine months ended 30 September | |
|---|-------|--------------------------------|--------------|
| | | 2022 KD | 2021 KD |
| OPERATING ACTIVITIES | | | |
| Profit before tax from continuing operations | | 15,890,153 | 12,019,208 |
| Loss from discontinued operations | 16 | (1,492,826) | - |
| | | 14,397,327 | 12,019,208 |
| <i>Profit before tax</i> | | | |
| <i>Adjustments to reconcile profit before tax to net cash flows:</i> | | | |
| Loss (gain) on disposal of property, plant and equipment | | 20,335 | (101,406) |
| Share of results of associates | | 302,374 | - |
| Loss on de-recognition of subsidiary | 16 | 1,847,540 | - |
| Depreciation of property, plant and equipment | 4 | 5,025,290 | 5,461,887 |
| Amortisation of intangible assets | | 34,995 | 34,163 |
| Allowance for (reversal of) provision for old and obsolete inventories | 4 | 44,952 | (987,646) |
| Allowance for (reversal of) expected credit losses on trade receivables | 4 | 127,488 | (458,243) |
| Provision for employees' end of service benefits | | 838,387 | 398,996 |
| Rent concession income | | - | (48,250) |
| Gain on derecognition of right-of-use assets and lease liabilities | | (17,026) | (5,712) |
| Finance costs on loans and borrowings | | 623,343 | 821,976 |
| Interest expense on lease liabilities | | 156,618 | 276,239 |
| | | 23,401,623 | 17,411,212 |
| <i>Working capital adjustments:</i> | | | |
| Inventories | | (3,051,671) | 7,019,927 |
| Medium-term instalment credit receivables | | 94,978 | (1,128,634) |
| Accounts receivable and prepayments | | (3,102,599) | (1,473,468) |
| Amounts due from related parties | | 89,631 | (714,783) |
| Amounts due to related parties | | (308,837) | 129,058 |
| Accounts payable and accruals | | 8,505,797 | (4,666,264) |
| | | 25,628,922 | 16,577,048 |
| Cash flows from operations | | (204,520) | (182,694) |
| Employees' end of service benefits paid | | | |
| Net cash flows from operating activities | | 25,424,402 | 16,394,354 |
| INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment | | (1,926,105) | (1,837,492) |
| Proceeds from disposal of property, plant and equipment | | 308,299 | 231,894 |
| Additions to intangible assets | | - | (20,000) |
| Net movement in receivables from related parties | | (3,800,563) | - |
| Net payments made to investment in associates | | (5,330,650) | - |
| Purchase of treasury shares | 8 | (3,554,412) | - |
| Proceeds from sale of treasury shares | 8 | 604,897 | - |
| Net cash flows used in investing activities | | (13,698,534) | (1,625,598) |
| FINANCING ACTIVITIES | | | |
| Proceeds from loans and borrowings | | 13,950,000 | 22,574,473 |
| Repayment of loans and borrowings | | (12,238,044) | (32,634,582) |
| Dividends paid to non-controlling interests | | (380,165) | (226,426) |
| Net movement in payables to related parties | | 101,675 | 5,794,152 |
| Dividends paid | 12 | (10,792,550) | (3,517,000) |
| Finance costs paid | | (623,343) | (821,976) |
| Payment of lease liabilities | | (1,299,747) | (1,318,179) |
| Net cash flows used in financing activities | | (11,282,174) | (10,149,538) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | | 443,694 | 4,619,218 |
| Cash and cash equivalents at 1 January | | 19,068,429 | 22,502,339 |
| Foreign currency translation differences | | (75,751) | (61,418) |
| CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER | | 19,436,372 | 27,060,139 |

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.