



Date: 2026/05/12 التاريخ:  
Ref: ALG/CO/23/2026 المرجع:

Dear Bursa Kuwait Company  
Greeting,

السادة/ شركة بورصة الكويت المحترمين  
تحية طيبة وبعد،

**Subject: Financial Results For The Period  
Ended on 31/03/2026 for Ali Alghanim Sons  
Automotive Co (ALG).**

**الموضوع: النتائج المالية المرحلية عن الفترة  
المنتهية في 2026/03/31 لشركة أولاد علي  
الغانم للسيارات (الغانم).**

With reference to the above subject, and according to requirements of module ten (Disclosure and Transparency) of the Executive Bylaws of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and the regulating securities activities and its amendments, we would like to attach the Appendix No. (10) "Disclosure of Material Information" regarding to the financial results for the period ended on 31/03/2026.

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، نود أن نرفق لكم الملحق رقم (10) "الإفصاح عن المعلومات الجوهرية" بشأن النتائج المالية المرحلية عن الفترة المنتهية في 2026/03/31.

Pursuant of the Bursa Kuwait Rules Book requirements issued under resolution No (1) of 2018, we are pleased to announce that the Analyst/Investors Conference will be held on Sunday 17/05/2026 at 01:00 PM, Kuwait local time, and it will take place via a live webcast.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، يسرنا الإعلان عن موعد مؤتمر المحللين/المستثمرين والذي تقرر انعقاده يوم الأحد الموافق 2026/05/17 في تمام الساعة 01:00 ظهراً بتوقيت دولة الكويت والذي سيعقد عن طريق بث مباشر على شبكة الإنترنت.

Interested parties are welcome to contact us through the following email, to provide them with the invitation and details to participate in the conference.

وعلى الأطراف المهتمة التواصل معنا على البريد الإلكتروني التالي ليتم إرسال الدعوات وتفاصيل المشاركة بالمؤتمر.

[investors@alg.com.kw](mailto:investors@alg.com.kw)

[investors@alg.com.kw](mailto:investors@alg.com.kw)

Sincerely,

وتفضلوا بقبول فائق التحية والإحترام،

يوسف عبدالله القطامي  
Vice Chairman  
& CEO  
نائب رئيس مجلس الإدارة  
والرئيس التنفيذي



## نموذج الإفصاح عن المعلومات الجوهرية

## Disclosure of Material Information Form

<b>Date:</b>	<b>2026/05/12</b>	<b>التاريخ:</b>
<b>Name of The Listed Company:</b>	<b>اسم الشركة المدرجة:</b>	
<b>Ali Alghanim Sons Automotive Co. (K.S.C.P) - ALG</b>	<b>شركة أولاد علي الغانم للسيارات (ش.م.ك.ع) - الغانم</b>	
<b>Material Information</b>	<b>المعلومات الجوهرية</b>	
We would like to inform you that the Board of Directors of Ali Alghanim Sons Automotive Company met on Sunday, 12/05/2026, at 01:30 PM and approved the interim condensed consolidated financial statements for the period ended 31/03/2026.	نود إفادتكم بأن مجلس إدارة شركة أولاد علي الغانم للسيارات قد اجتمع يوم الثلاثاء الموافق 2026/05/12 في تمام الساعة 01:30 ظهراً، وقد قرر اعتماد البيانات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2026/03/31.	
<b>Significant effect of the material information on the financial position of the company</b>	<b>أثر المعلومات الجوهرية على المركز المالي للشركة</b>	
Attached The Financial Result Form For The Period Ended 31/03/2026	مرفق نموذج نتائج البيانات المالية المرحلية للفترة المنتهية في 2026/03/31	
The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed care of a prudent person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للاوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.	

Financial Results Form  
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية  
الشركات الكويتية (د.ك)

Company Name	اسم الشركة
Ali Alghanim Sons Automotive Company K.S.C.P.	شركة أولاد علي الغانم للسيارات ش.م.ك.ع

First Quarter Results Ended on	2026-03-31	نتائج الربع الاول المنتهي في
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Board of Directors Meeting Date	2026-05-12	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2025-03-31	2026-03-31	
(36.00)%	7,514,483	4,809,249	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(36.36)%	19.17	12.20	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(16.26)%	136,126,706	113,989,789	الموجودات المتداولة Current Assets
(7.41)%	281,416,050	260,567,837	إجمالي الموجودات Total Assets
(28.85)%	120,407,519	85,667,937	المطلوبات المتداولة Current Liabilities
(15.65)%	181,309,703	152,926,240	إجمالي المطلوبات Total Liabilities
9.62%	87,472,326	95,887,693	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(27.28)%	78,053,394	56,761,707	إجمالي الإيرادات التشغيلية Total Operating Revenue
(40.98)%	9,819,517	5,795,268	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not Applicable	لا يوجد خسائر متراكمة No Accumulated Losses	لا يوجد خسائر متراكمة No Accumulated Losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان Statement
Change (%)	First Quarter Comparative Period	First Quarter Current Period	
	2025-03-31	2026-03-31	
-	NA	NA	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-	NA	NA	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-	NA	NA	إجمالي الإيرادات التشغيلية Total Operating Revenue
-	NA	NA	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The decline in net profit during the period was primarily driven by the prevailing geopolitical and economic conditions. Despite this, gross margins remained broadly stable, and the Group's operating capability was not materially affected.	يعود الانخفاض في صافي الربح خلال الفترة بشكل رئيسي إلى الأوضاع الجيوسياسية والاقتصادية السائدة. وعلى الرغم من ذلك، ظلت هوامش الربح الإجمالية مستقرة إلى حد كبير، ولم تتأثر القدرة التشغيلية للمجموعة بصورة جوهرية.

Total Revenue realized from dealing with related parties (value, KWD)	2,067,172	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	1,450	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	رأي غير متحفظ
2.	Qualified Opinion	رأي متحفظ
3.	Disclaimer of Opinion	عدم إبداء الرأي
4.	Adverse Opinion	رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق Not Applicable	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق Not Applicable	شرح تفصيلي بالحالة التي استندت مراقب الحسابات لإبداء الرأي
لا ينطبق Not Applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق Not Applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)		
النسبة	القيمة			
-	لا ينطبق / Not Applicable	توزيعات نقدية Cash Dividends		
-	لا ينطبق / Not Applicable	توزيعات أسهم منحة Bonus Share		
-	لا ينطبق / Not Applicable	توزيعات أخرى Other Dividend		
-	لا ينطبق / Not Applicable	عدم توزيع أرباح No Dividends		
	لا ينطبق / Not Applicable	علاوة الإصدار Issue Premium	لا ينطبق / Not Applicable	زيادة رأس المال Capital Increase
	لا ينطبق / Not Applicable	تخفيض رأس المال Capital Decrease		

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		Vice Chairman & CEO	Yousef Abdullah Al Qatami

## REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF ALI AL-GHANIM SONS AUTOMOTIVE COMPANY K.S.C.P.

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Ali Al-Ghanim Sons Automotive Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 31 March 2026, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, during the three-month period ended 31 March 2026, that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No 7 of 2010 concerning establishment of Capital Markets Authority (“CMA”) and organisation of security activity and its executive regulations as amended during the three-month period ended 31 March 2026, that might have had a material effect on the business of the Parent Company or on its financial position.



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SHEIKHA AL FULAIJ  
LICENCE NO. 289 A  
EY  
AL AIBAN, AL OSAIMI & PARTNERS

12 May 2026  
Kuwait

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
(UNAUDITED)

For the period ended 31 March 2026

	<i>Notes</i>	<i>Three months ended 31 March</i>	
		<b>2026</b>	2025
		<b>KD</b>	<b>KD</b>
Revenue from contracts with customers	3	<b>54,649,303</b>	76,091,729
Vehicle lease income		<b>2,069,809</b>	1,708,461
<b>Revenue</b>		<b>56,719,112</b>	77,800,190
Cost of sales and services rendered		<b>(43,994,413)</b>	(60,435,211)
<b>GROSS PROFIT</b>		<b>12,724,699</b>	17,364,979
Other operating income		<b>42,595</b>	253,204
Selling and distribution expenses		<b>(4,155,159)</b>	(4,343,596)
Administrative expenses		<b>(2,816,867)</b>	(3,455,070)
<b>OPERATING PROFIT</b>		<b>5,795,268</b>	9,819,517
Finance costs		<b>(729,210)</b>	(862,731)
Share of results of equity-accounted investees	7	<b>453,502</b>	1,132,548
<b>PROFIT BEFORE TAX</b>		<b>5,519,560</b>	10,089,334
Taxation	5	<b>(128,811)</b>	(520,152)
<b>PROFIT FOR THE PERIOD</b>		<b>5,390,749</b>	9,569,182
<b>Attributable to:</b>			
Equity holders of the Parent Company		<b>4,809,249</b>	7,514,483
Non-controlling interests		<b>581,500</b>	2,054,699
		<b>5,390,749</b>	9,569,182
<b>BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY (FILS)</b>	6	<b>12.20</b>	19.17

The attached notes 1 to 17 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 31 March 2026

	<i>Three months ended</i>	
	<i>31 March</i>	
	<b>2026</b>	<b>2025</b>
	<b>KD</b>	<b>KD</b>
<b>PROFIT FOR THE PERIOD</b>	<b>5,390,749</b>	<b>9,569,182</b>
<b>Other comprehensive (loss) income</b>		
<i>Other comprehensive (loss) income that may be reclassified to profit or loss in subsequent periods:</i>		
Cash flow hedges – effective portion of changes in fair value	<b>(29,842)</b>	425,263
Cost of hedging reserve – changes in fair value	<b>(71,799)</b>	(94,243)
Cost of hedging reserve – amortised to profit or loss	<b>6,961</b>	41,966
Net (loss) gain on cash flow hedges	<b>(94,680)</b>	372,986
Net exchange differences on translation of foreign operations	<b>(2,425,677)</b>	146,141
Share of other comprehensive income of equity- accounted investee	<b>5,057</b>	-
<b>Other comprehensive (loss) income that may be reclassified to profit or loss in subsequent periods</b>	<b>(2,515,300)</b>	<b>519,127</b>
<i>Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:</i>		
Net loss on equity instruments designated at fair value through other comprehensive income	<b>(49,514)</b>	-
<b>Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods</b>	<b>(49,514)</b>	<b>-</b>
<b>Other comprehensive (loss) income for the period</b>	<b>(2,564,814)</b>	<b>519,127</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2,825,935</b>	<b>10,088,309</b>
<b>Attributable to:</b>		
Equity holders of the Parent Company	<b>3,278,791</b>	7,962,133
Non-controlling interests	<b>(452,856)</b>	2,126,176
	<b>2,825,935</b>	<b>10,088,309</b>

The attached notes 1 to 17 form part of this interim condensed consolidated financial information.

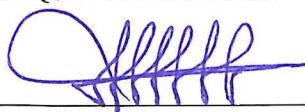
# Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL

### POSITION (UNAUDITED)

As at 31 March 2026

		(Audited)	
	Notes	31 March 2026 KD	31 December 2025 KD
		31 March 2025 KD	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant, and equipment		105,328,920	105,282,052
Investment properties		16,810,632	16,801,571
Intangible assets		126,228	150,849
Medium-term receivables		359,670	587,150
Investment in equity-accounted investees	7	21,690,398	23,650,260
Investment securities		2,262,200	2,520,078
		<u>146,578,048</u>	<u>148,991,960</u>
			<u>145,289,344</u>
<b>Current assets</b>			
Inventories		74,654,941	77,801,029
Accounts receivable and prepayments		12,167,504	14,073,418
Receivables from related parties	13	4,726,315	4,972,994
Cash and short-term deposits	8	22,441,029	28,686,629
		<u>113,989,789</u>	<u>125,534,070</u>
			<u>136,126,706</u>
<b>TOTAL ASSETS</b>		<u><b>260,567,837</b></u>	<u><b>274,526,030</b></u>
			<u><b>281,416,050</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	9	36,075,000	36,075,000
Statutory reserve		13,899,235	13,899,235
Treasury shares	10	(4,095,103)	(938,402)
Treasury shares reserve		1,773,964	1,779,952
Asset revaluation surplus		29,980,446	29,980,446
Cash flow hedge reserve		(29,842)	-
Cost of hedging reserve		(64,838)	-
Fair value reserve		217,449	266,963
Foreign currency translation reserve		(5,643,570)	(4,257,306)
Other reserve		-	-
Retained earnings		23,774,952	28,625,894
		<u>95,887,693</u>	<u>105,431,782</u>
<b>Equity attributable to equity holders of the Parent Company</b>		<u>95,887,693</u>	<u>105,431,782</u>
Non-controlling interests		11,753,904	12,265,560
		<u>107,641,597</u>	<u>117,697,342</u>
			<u>100,106,347</u>
<b>Non-current liabilities</b>			
Islamic finance payables	11	40,612,346	29,612,346
Employees' end of service benefits		6,658,743	6,560,786
Trade payables, accruals and other provisions	12	19,987,214	21,202,133
		<u>67,258,303</u>	<u>57,375,265</u>
			<u>60,902,184</u>
<b>Current liabilities</b>			
Islamic finance payables	11	10,257,885	21,033,791
Trade payables, accruals and other provisions	12	65,069,512	67,787,576
Payables to related parties	13	10,340,540	10,632,056
		<u>85,667,937</u>	<u>99,453,423</u>
			<u>120,407,519</u>
<b>TOTAL LIABILITIES</b>		<u><b>152,926,240</b></u>	<u><b>156,828,688</b></u>
			<u><b>181,309,703</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>260,567,837</b></u>	<u><b>274,526,030</b></u>
			<u><b>281,416,050</b></u>



Eng. Fahad Ali Mohammed Thunayan Alghanim  
Chairman

The attached notes 1 to 17 form part of this interim condensed consolidated financial information.

# Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 31 March 2026

	Notes	Three months ended 31 March	
		2026 KD	2025 KD
<b>OPERATING ACTIVITIES</b>			
Profit before tax		5,519,560	10,089,334
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Gain on disposal of property, plant and equipment		(31,750)	(17,545)
Share of results of equity-accounted investees	7	(453,502)	(1,132,548)
Unrealised gain on investment securities		208,364	(136,857)
Depreciation of property, plant and equipment and right of use assets	4	2,338,468	2,002,636
Amortisation of intangible assets		14,938	8,479
Charge of provision for old and obsolete inventories	4	120,175	455,516
Allowance for expected credit losses on trade receivables	4	46,985	87,905
Provision for employees' end of service benefits		167,662	258,121
Dividend income		(91,533)	-
Finance costs on Islamic finance payables		652,591	778,561
Finance costs on lease liabilities		76,619	84,170
		<b>8,568,577</b>	<b>12,477,772</b>
<i>Working capital adjustments:</i>			
Inventories		5,095,400	1,267,012
Medium term receivables		227,480	(371,095)
Accounts receivable and prepayments		1,826,207	(1,309,479)
Receivables from related parties		246,679	118
Payables to related parties		(70,394)	80,825
Accounts payable and accruals		(13,217,302)	(17,513,787)
Cash flows from (used in) operations		2,676,647	(5,368,634)
Employees' end of service benefits paid		(69,705)	(75,361)
Taxes paid		(12,132)	(425,325)
<b>Net cash flows from (used in) operating activities</b>		<b>2,594,810</b>	<b>(5,869,320)</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(3,120,881)	(2,985,333)
Proceeds from disposal of property, plant and equipment		35,921	22,941
Capital expenditure incurred on investment properties		(9,061)	-
Net payments made towards investment in equity accounted investees		(1,274,300)	-
Purchase of intangible assets		-	(9,720)
Dividend received from investment securities		91,533	-
<b>Net cash flows used in investing activities</b>		<b>(4,276,788)</b>	<b>(2,972,112)</b>
<b>FINANCING ACTIVITIES</b>			
Proceeds from Islamic finance payables		15,000,000	24,500,000
Repayment of Islamic finance payables		(8,698,297)	(10,579,137)
Dividends paid to non-controlling interests		(58,800)	(58,800)
Net movement in treasury shares		(3,162,689)	420,320
Net movement in payables to related parties		(221,122)	-
Dividends paid to equity holders of the Parent Company		(3,182)	(7,434)
Finance costs paid on Islamic finance payables		(652,591)	(778,561)
Payment of lease liabilities		(687,712)	(667,166)
<b>Net cash flows from financing activities</b>		<b>1,515,607</b>	<b>12,829,222</b>

The attached notes 1 to 17 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
(UNAUDITED) (CONTINUED)

For the period ended 31 March 2026

	Note	Three months ended	
		31 March	
		2026	2025
		KD	KD
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(166,371)</b>	3,987,790
Cash and cash equivalents at 1 January		<b>22,201,170</b>	16,860,471
Net foreign exchange difference		<b>(1,620)</b>	(29,952)
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	8	<b>22,033,179</b>	20,818,309
<b>Non-cash items excluded from the interim condensed consolidated statement of cash flows:</b>			
Additions to lease liabilities (included with accounts payable and accruals)		<b>1,353,961</b>	354,193
Additions to right-of-use assets (included with property, plant and equipment)		<b>(1,353,961)</b>	(354,193)
Derecognition and remeasurement of right-of-use assets (adjusted property, plant and equipment)		<b>34,975</b>	4,469
Derecognition and remeasurement of lease liabilities (adjusted with accounts payable and accruals)		<b>(34,975)</b>	(4,469)
Transfer of property, plant and equipment to inventories (net) - (adjusted with property, plant and equipment)		<b>(2,073,505)</b>	(185,499)
Transfer of property, plant and equipment to inventories (net) - (adjusted with inventories)		<b>2,073,505</b>	185,499
Additions to equity-accounted investees (adjusted with accounts payable and accruals)		-	6,939,007
Additions to equity-accounted investees (adjusted with investment in equity-accounted investees )		-	(6,939,007)

The attached notes 1 to 17 form part of this interim condensed consolidated financial information.