



Date:  
Ref:

2026/03/31  
ALG/CO/18/2026

التاريخ:  
المرجع:

Dear Bursa Kuwait Company,  
Greeting,

السادة/ شركة بورصة الكويت المحترمين  
تحية طيبة وبعد،

**Subject: Minutes of The Ordinary and Extraordinary  
General Assembly Meetings of Ali Alghanim Sons  
Automotive Company (ALG)**

**الموضوع: محضري إجتماع الجمعية العامة العادية وغير العادية  
لشركة أولاد علي الغانم للسيارات (الغانم)**

With Reference to the above subject and according to Requirements of module ten (Disclosure and Transparency) of the executive bylaws of law No. (7) of 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and its amendments, we would like to attach the appendix No.(12) "Supplementary Disclosure Form" regarding the minutes of the Ordinary and Extra Ordinary General Assembly Meetings of Ali Alghanim Sons Automotive Co. (K.S.C.P).

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، نود أن نرفق لكم الملحق رقم (12) "نموذج الإفصاح المكمل" بشأن محضري اجتماع الجمعية العامة العادية وغير العادية لشركة أولاد علي الغانم للسيارات (ش.م.ك.ع).

Sincerely Yours,

وتفضلوا بقبول فائق التحية والاحترام

**Yousef Abdullah Al Qatami  
Vice Chairman  
& CEO**

**يوسف عبدالله القطامي  
نائب رئيس مجلس الإدارة  
والرئيس التنفيذي**





## نموذج الإفصاح المكمل

## Supplementary Disclosure Form

Date:	2026/03/31	التاريخ:
Name of The Listed Company:	Ali Alghanim Sons Automotive Co. (K.S.C.P)	اسم الشركة المدرجة:
Disclosure Title	Minutes of The Ordinary and Extraordinary General Assembly Meeting	عنوان الإفصاح
Date of Previous Disclosure	29/03/2026	تاريخ الإفصاح السابق
Development that occurred to the disclosure	Ali Alghanim Sons Automotive Company (ALG) would like to enclose the following: <ul style="list-style-type: none"> <li>Minutes of the Ordinary and Extraordinary General Assembly Meetings for the financial year ended on 31/12/2025.</li> <li>Quorum report of the Ordinary and Extraordinary General Assembly meetings.</li> <li>Voting results report on the items of the Ordinary and Extraordinary General Assembly agendas.</li> </ul>	التطور الحاصل على الإفصاح تود شركة أولاد علي الغانم للسيارات (الغانم) أن ترفق لكم ما يلي: <ul style="list-style-type: none"> <li>محضري إجتماع الجمعية العامة العادية وغير العادية عن السنة المالية المنتهية في 2025/12/31.</li> <li>تقرير النصاب القانوني لإجتماعي الجمعية العامة العادية وغير العادية.</li> <li>تقرير نتائج التصويت على بنود جدولي أعمال الجمعية العامة العادية وغير العادية.</li> </ul>
The financial effect of the occurring development (if any)	-----	الأثر المالي للتطور الحاصل (إن وجد)
The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed care of a prudent person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	-----	يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للاوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة إستخدام هذا الإفصاح بأي طريقة أخرى.



**Minutes of the Ordinary General Assembly Meeting**  
**Of Ali Alghanim Sons Automotive Company K.S.C.P.**  
**For the year ended 31/12/2025**

On Thursday March 26, 2026 at 02:00 PM, the Ordinary General Assembly meeting of Ali Alghanim Sons Automotive Company K.S.C.P for the year ended 31/12/2025 was held, at the company's headquarters, the meeting was chaired by Mr. Fahad Ali Alghanim, in his capacity as Chairman of the Board of Directors, and the meeting was attended by:

• **(A) Via electronic attendance:**

Shareholders representing in person and by proxy with total of 28,186,378 shares, with an electronic attendance percentage of 7.9 % of the total outstanding shares of the company.

• **(B) Via direct attendance:**

Shareholders representing in person and by proxy with total of 267,878,012 shares, with a direct attendance percentage of 74.9 % of the total outstanding shares of the company.

Accordingly, the total number of shares represented by both direct and electronic attendance is 296,064,390 shares, with an attendance percentage of 82.8 % of the total outstanding shares of the company.

- Mr. Khaled Al-Omari - Representative of the Kuwait Clearing Company.
- Mr. Bader Adel Al-Abduljader - Company's External Auditor (EY- Al Aiban, Al Osaimi & Partners).

After the chairman of the Ordinary General Assembly Mr. Fahad Ali Alghanim declared the fulfillment of the required quorum for the meeting's validity, the session commenced with welcoming the esteemed shareholders and attendees. Subsequently, the discussion commenced on the agenda items as follows:

**First:** Approved the Board of Directors Report for the Company's activities and financial position for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.80%	0.02%	4.18%

**Second:** Recited and approved both, the Corporate Governance Report, and the Audit Committee Report for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
94.93%	0.89%	4.18%

**Third:** Approved the Auditor's Report for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.83%	-	4.17%



**Fourth:** Approved the consolidated financial Statements of the Company for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.83%	-	4.17%

**Fifth:** Approved the Board of Directors proposal to deduct 10% from the net profits for the company's statutory reserve for the financial year ended December 31, 2025, with amount of KD 3,151,361.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Sixth:** Approved the Board of Director's proposal not to deduct any percentage from the net profits for the company's voluntary reserve for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Seventh:** Approved the violations report imposed by the regulators, and any sanctions issued as a result of those violations that led to penalties against the company (financial/ non-financial) during the financial year ended December 31, 2025. There are no penalties or sanctions (financial/ non-financial) were issued against the company by the regulatory authorities.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Eighth:** Approved the related party transactions conducted in the financial year ended 31/12/2025, and approved to authorize the Board of Directors to enter into related party transactions during the year 2026 and until the date of the Ordinary General Assembly for the financial year ending December 31, 2026.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
94.93%	0.95%	4.12%

**Ninth:** Approved the Board of Directors' proposal to pay a remuneration to the Board members with a total amount of KD 85,000 for the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Tenth:** Approved the Board of Directors proposal to distribute cash dividends of 26.86% of the share nominal value at the rate of 26.86 fils per share, for the six months ended December 31, 2025 to the shareholders registered in the company's records at the end of the record date scheduled on Tuesday 21/04/2026. The dividends will be distributed on Sunday 26/04/2026, as mentioned in the timetable below:



Event	Date
Cum Date	16/04/2026
Ex. Date	19/04/2026
Record Date	21/04/2026
Payment Date	26/04/2026

And approved to authorize the Board of Directors to amend the timetable of shares entitlements in case that it should be changed (if necessary).

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Eleventh:** Approved the Board of Directors recommendation to distribute bonus shares for the year ended 31/12/2025 at a rate of 10% of the issued and paid-up capital, equivalent to 10 shares for every 100 shares, totaling 36,075,000 shares. The bonus shares will be allocated to shareholders registered in the company's records at the end of the record date scheduled on Tuesday 21/04/2026. The dividends will be distributed on Sunday 26/04/2026, as mentioned in the timetable below:

Event	Date
Cum Date	16/04/2026
Ex. Date	19/04/2026
Record Date	21/04/2026
Payment Date	26/04/2026

And approved to authorize the Board of Directors to dispose fractional shares and amend the timetable of shares entitlements in case that it should be changed (if necessary).

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Twelfth:** Approved to authorize the Board of Directors to buy or sell or deal with the company's shares not exceeding 10% of the total number of the company's shares in accordance with the CMA law No. (7) of 2010 and its Executive Bylaw and their amendments.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

**Thirteenth:** Approved to discharge and release of the members of the Board of Directors, from all liabilities related to their financial, legal and administrative actions during the financial year ended December 31, 2025.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.83%	-	4.17%



**Fourteenth:** Approved to appoint Ms. Sheikha Al-Fulaij (Ernst &Young - Al Aiban, Al Osaimi & Partners) for the year 2026 as the company auditor, who is included in the list of auditors approved by the Capital Markets Authority, in compliance with the mandatory auditor rotation period applicable to the Company. The Board of Directors is authorized to determine her fees.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.83%	-	4.17%

**Fifteen:** Approved allowing the members of the board of directors to participate in the board of directors of two competing or similar companies of the company activity.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
94.88%	1.03%	4.09%

**Sixteen:** Approved authorizing the Board of Directors to distribute profits to the company's shareholders on a quarterly or semi-annual basis as it deems appropriate during the financial year ending 31/12/2026, provided that this distribution is of real profits in accordance with generally accepted accounting principles, and does not compromise the company's paid-up capital.

Voting result based on the total attendance shares		
Agree	Not Agree	Abstain
95.91%	-	4.09%

Upon the completion of discussing the agenda, the session was ended at 02:10 PM, and the minutes of the meeting were presented to the session chairman for approval, and at the end of the meeting, the Chairman of the Meeting - Mr. Fahad Ali Alghanim, thanked all attendees.

**Fahad Ali Alghanim**  
Chairman of the Meeting



## **Minutes of the Extraordinary General Assembly Meeting** **Ali Alghanim Sons Automotive Company K.S.C.P.**

On Thursday March 26, 2026 at 02:10 PM., the Extraordinary General Assembly meeting of Ali Alghanim Sons Automotive Company K.S.C.P. was held, at the company's headquarters, the meeting was chaired by Mr. Fahad Ali Alghanim, in his capacity as Chairman of the Board of Directors, and the meeting was attended by:

• **(A) Via electronic attendance:**

Shareholders representing in person and by proxy with total of 28,186,378 shares, with an electronic attendance percentage of 7.9% of the total outstanding shares of the company.

• **(B) Via direct attendance:**

Shareholders representing in person and by proxy with total of 267,878,012 shares, with a direct attendance percentage of 74.9% of the total outstanding shares of the company.

Accordingly, the total number of shares represented by both direct and electronic attendance is 296,064,390 shares, with an attendance percentage of 82.8% of the total outstanding shares of the company.

- Mr. Khaled Al-Omari - Representative of the Kuwait Clearing Company.
- Mr. Bader Adel Al-Abduljader - Company's External Auditor (EY- Al Aiban, Al Osaimi & Partners).

After the chairman of the Extraordinary General Assembly Mr. Fahad Ali Alghanim declared the fulfillment of the required quorum for the meeting's validity, the session commenced with welcoming the esteemed shareholders and attendees. Subsequently, the discussion commenced on the agenda items as follows:

**First:** Approved the Board of Directors' recommendation to increase the company's authorized, issued, and paid-up capital from KWD 36,075,000 (Thirty-Six Million and Seventy-Five Thousand Kuwaiti Dinars only), divided into 360,750,000 shares (Three Hundred Sixty Million Seven Hundred Fifty Thousand shares) with a nominal value of 100 Kuwaiti Fils per share, to KWD 39,682,500 (Thirty-Nine Million Six Hundred Eighty-Two Thousand Five Hundred Kuwaiti Dinars only), divided into 396,825,000 shares (Three Hundred Ninety-Six Million Eight Hundred Twenty-Five Thousand shares) with a nominal value of 100 Kuwaiti Fils per share, through the distribution of 10% bonus shares from the Company's issued and paid-up capital, amounting to an increase of KWD 3,607,500, distributed over 36,075,000 shares with a nominal value of 100 Kuwaiti Fils per share.

The bonus shares shall be granted to shareholders registered in the Company's shareholders register as of the end of the record date on Tuesday, 21/04/2026, and shall be distributed starting Sunday, 26/04/2026. The Board of Directors is authorized to deal with fractional shares and to amend the timetable of share entitlements if required (if necessary).



Voting result based on the total outstanding shares of the company		
Agree	Not Agree	Abstain
79.4%	-	3.4%

**Second: Approved the amendment of Article No. (8) of the Memorandum of Association and Article No. (5) of the Articles of Association as follows:**

**Text of the article before the amendment:**

The company's authorized, issued, and paid-up capital is set at KWD 36,075,000 (thirty-six million seventy-five thousand Kuwaiti dinars only), distributed over 360,750,000 shares (three hundred sixty million seven hundred fifty thousand shares), with a nominal value of 100 fils per share, and all shares are in cash.

**Text of the article after the amendment:**

The company's authorized, issued, and paid-up capital is set at KWD 39,682,500 (Thirty-Nine Million Six Hundred Eighty-Two Thousand Five Hundred Kuwaiti Dinars only), distributed over 396,825,000 shares (Three Hundred Ninety-Six Million Eight Hundred Twenty-Five Thousand shares), with a nominal value of 100 fils per share, and all shares are in cash.

Voting result based on the total outstanding shares of the company		
Agree	Not Agree	Abstain
79.4%	-	3.4%

Upon the completion of discussing the agenda, the session was ended at 02:15 PM, and the minutes of the meeting were presented to the session chairman for approval, and at the end of the meeting, the Chairman of the Meeting - Mr. Fahad Ali Alghanim, thanked all attendees.

**Fahad Ali Alghanim**  
**Chairman of The Meeting**



## تقرير نصاب الجمعية العمومية

الشركة	الجمعية العامة	حالة الإدراج
شركة أولاد علي الغانم للسيارات ش.م.ك.ع.	عادية وغير عادية	مدرجة
العنوان	الهاتف	الفاكس
مقر الشركة الكائن بمنطقة الشويخ الصناعية - شارع المطار - معرض علي الغانم وأولاد للسيارات (بي ام دبليو)	97610016	-

## توقيت الجمعية العمومية

اليوم	التاريخ	الساعة
الخميس	2026/03/26	02:00 PM

## معلومات الأسهم

إجمالي الأسهم المصدرة	360,750,000
أسهم الخزينة	3,184,638
أسهم محيدة	0
إجمالي الأسهم الحرة	357,565,362
عدد أسهم الحضور	296,064,390
نسبة الحضور	82.800%
الأسهم المستبعدة من التصويت	0.000%

الاسم	الصفة
فهد علي الغانم	رئيس مجلس الإدارة
حزّر في	التوقيع:
2026-03-26	....



الجمعيات العامة - تقرير التصويت

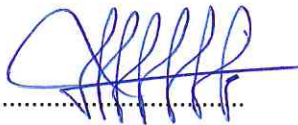
2025	السنة المالية:	عادية	<input checked="" type="checkbox"/>	تقرير التصويت على بنود جدول الأعمال
		غير عادية	<input type="checkbox"/>	
26/03/2026	التاريخ:	شركة أولاد علي الغانم للسيارات ش.م.ك.ع		أسم الشركة:
2:00 PM	الساعة:	طريق المطار 55 ، مقابل اتصالات كيفان ، الشويخ ، معرض بي إم دبليو		مكان الإنعقاد:
نسبة التصويت				رقم الجمعية:
	ممنوع	غير موافق	موافق	البند
	4.18%	0.02%	95.80%	البند الأول
	4.18%	0.89%	94.93%	البند الثاني
	4.17%	—	95.83%	البند الثالث
	4.17%	—	95.83%	البند الرابع
	4.09%	—	95.91%	البند الخامس
	4.09%	—	95.91%	البند السادس
	4.09%	—	95.91%	البند السابع
	4.12%	0.95%	94.93%	البند الثامن
	4.09%	—	95.91%	البند التاسع
	4.09%	—	95.91%	البند العاشر
	4.09%	—	95.91%	البند الحادي عشر
	4.09%	—	95.91%	البند الثاني عشر
	4.17%	—	95.83%	البند الثالث عشر
	4.17%	—	95.83%	البند الرابع عشر
	4.09%	1.03%	94.88%	البند الخامس عشر
	4.09%	—	95.91%	البند السادس عشر

رئيس مجلس الإدارة

الصفة:

فهد علي الغانم

إسم رئيس الاجتماع:



التوقيع:

2:10 PM

وقت انتهاء الاجتماع:

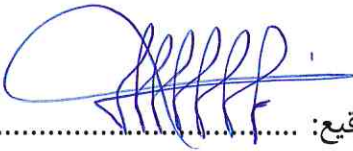


الجمعيات العامة - تقرير التصويت

2025	السنة المالية:	عادية	<input type="checkbox"/>	تقرير التصويت على بنود جدول الأعمال
		غير عادية	<input checked="" type="checkbox"/>	
26/03/2026	التاريخ:	شركة أولاد علي الغانم للسيارات ش.م.ك.ع		اسم الشركة:
2:10 PM	الساعة:	طريق المطار 55 ، مقابل اتصالات كيفان ، الشويخ ، معرض بي إم دبليو		مكان الإنعقاد:
نسبة التصويت				رقم الجمعية:
ممتنع	غير موافق	موافق	البند	
3.4%	—	79.4%	البند الأول	
3.4%	—	79.4%	البند الثاني	

الصفة: رئيس مجلس الإدارة

إسم رئيس الاجتماع: فهد علي الغانم

  
التوقيع: .....

وقت انتهاء الاجتماع: 2:15 PM